LUROSS A@ADEMY

To: Lu Ross Academy Administration and RGM Management

From: Ken Boyle, President

Election for Early Implementation of the Rescission of the Gainful Employment Rule Re:

Date: July 24, 2019

This memo serves as notification that from this date forward, Lu Ross Academy OPE ID #01186600, has opted for early implementation of the 2019 Final GE Rescission Regulations. Lu Ross Academy will no longer be subject to any of the requirements in the gainful employment regulations, and consequently will cease to provide gainful employment disclosures for any of its academic programs, will not provide any gainful employment reporting by October 1, and will no longer provide any gainful employment certifications for any of its academic programs.

On July 1, 2019 the U.S. Department of Education ("Department") published final regulations in the Federal Register rescinding the 2014 gainful employment regulations which appear at 34CFR part 668 subpart Q and subpart R. Final Regulations; 84 Fed. Reg. 31, 392 (July 1, 2019) ("2019 Final GE Rescission Regulations").

On June 28, 2019, the Department also published sub regulatory guidance describing how affected institutions can, at their discretion, early implementation the rescission of subpart Q and subpart R. Gainful Employment Electronic Announcement #122 - Early Implementation of the Rescission of the Gainful Employment Rule (June 28, 2019). The guidance states, in part, that "[a]n institution that early implements the rescission must document its early implementation internally. It does not have to publish its decision to do so; however, it must make such documentation available upon request by the Department."

These changes will be reflected in the Lu Ross Academy catalog, website advertising and social media.

Ken Boyle

President